

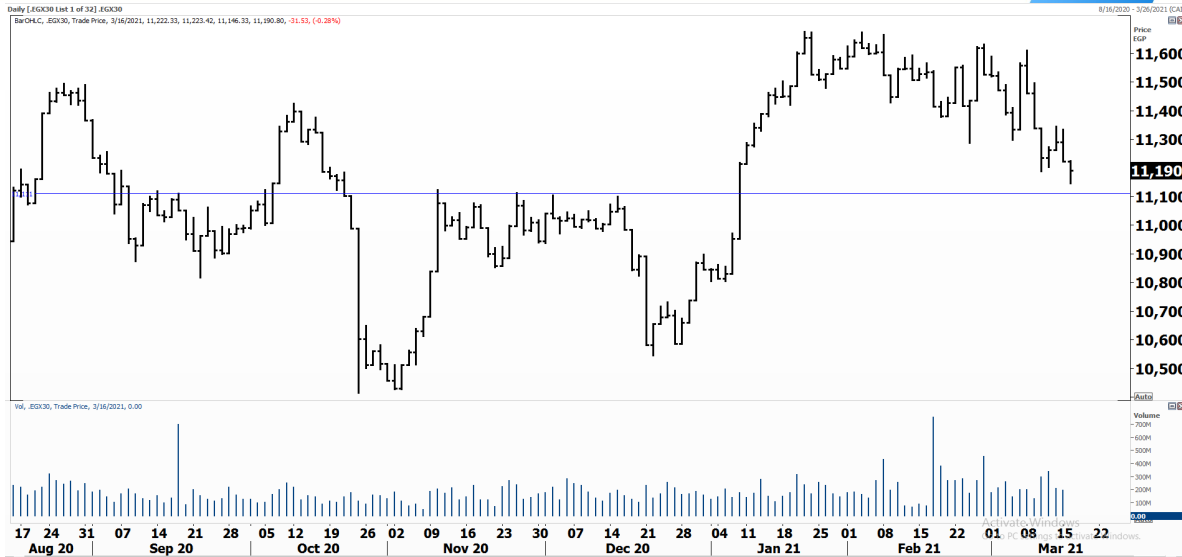


PIONEERSECURITIES

TECH TO THE POINT

17-Mar- 2021

This report must be read with the disclaimer
on the last page



Last	11,190.80
High Today	11,223.42
Low Today	11,146.33
Volume	M 145.121
First Support	11,100.00
Second Support	10,900.00
First Resistance	11,400.00
Second Resistance	11,600.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.29%
1 MONTH	-2.75%
1 QUARTER	1.20%
1 YEAR	18.69%
YTD	3.19%

Analysis

The 11,100 level is the current support that should be watched. If the EGX 30 breaks below this level it will probably witness an extended correction.

Yesterday's market action hints that we might stop near this support without breaking it downwards. We should, however, be ready to take defensive actions if the 11,100 is broken downwards.

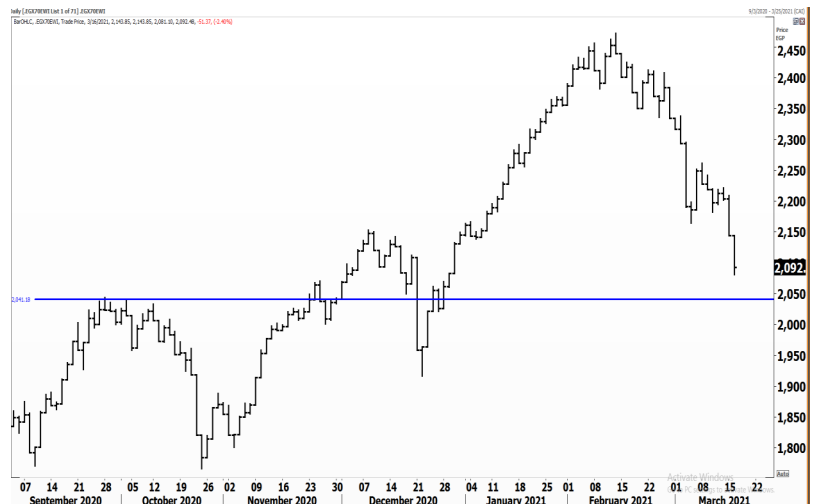
On the other hand, our entry signal will be triggered at a breakout above 11,300. We do not recommend stepping in before the break of this minor peak.

Egyptian Small Caps Index .EGX 70

Analysis

The EGX 70 index continued its decline, closing at 2,092. Our target lies at 2,050; a rebound is expected to take place from this level. We believe, however, that the EGX 30 index will outperform small caps in the coming period.

We recommend those who are heavily invested in small caps to begin rotating their investments to the big fishes.




Resistance


MEPA  Closed at 1.12 after breaking its resistance to the upside. MEPA witnessed high volumes at this breakout and is expected to witness more rise. The 1.27 level is the next target.


Support

Testing

Support

EGTS  The 1.4 level is the stock's support. EGTS rebounded significantly and closed clearly above support. The overall trend is still lateral, thus we believe that the 1.65-1.7 area will serve as strong resistance.

SWDY  If SWDY rebounds from here it will probably approach 9.6 which should be considered as the first resistance to watch. The stock was able to maintain itself near its support that lies at 8.85 and might rebound if the market begins to look North.

CCAP  Witnessed a strong decline to approach its support that lies at 1.3. We are expecting a rebound from here; such a rebound should lead CCAP near 1.5 once again. We do not recommend entering, however, until a rebound begins to take place.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
OIH.CA	ORASCOM INV HOLD	0.312	0.305	0.314 ↑	0.321	0.328	0.332	0.29
EGTS.CA	EGYPTIAN RESORTS	1.51	1.485	1.52 ↑	1.552	1.58	1.61	1.42
PORT.CA	PORTO GROUP	1.00	0.98	1.016 ↑	1.038	1.05	1.07	0.95
HELI.CA	HELIOPOLIS	5.10	4.98	5.11 ↑	5.22	5.30	5.45	4.75

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

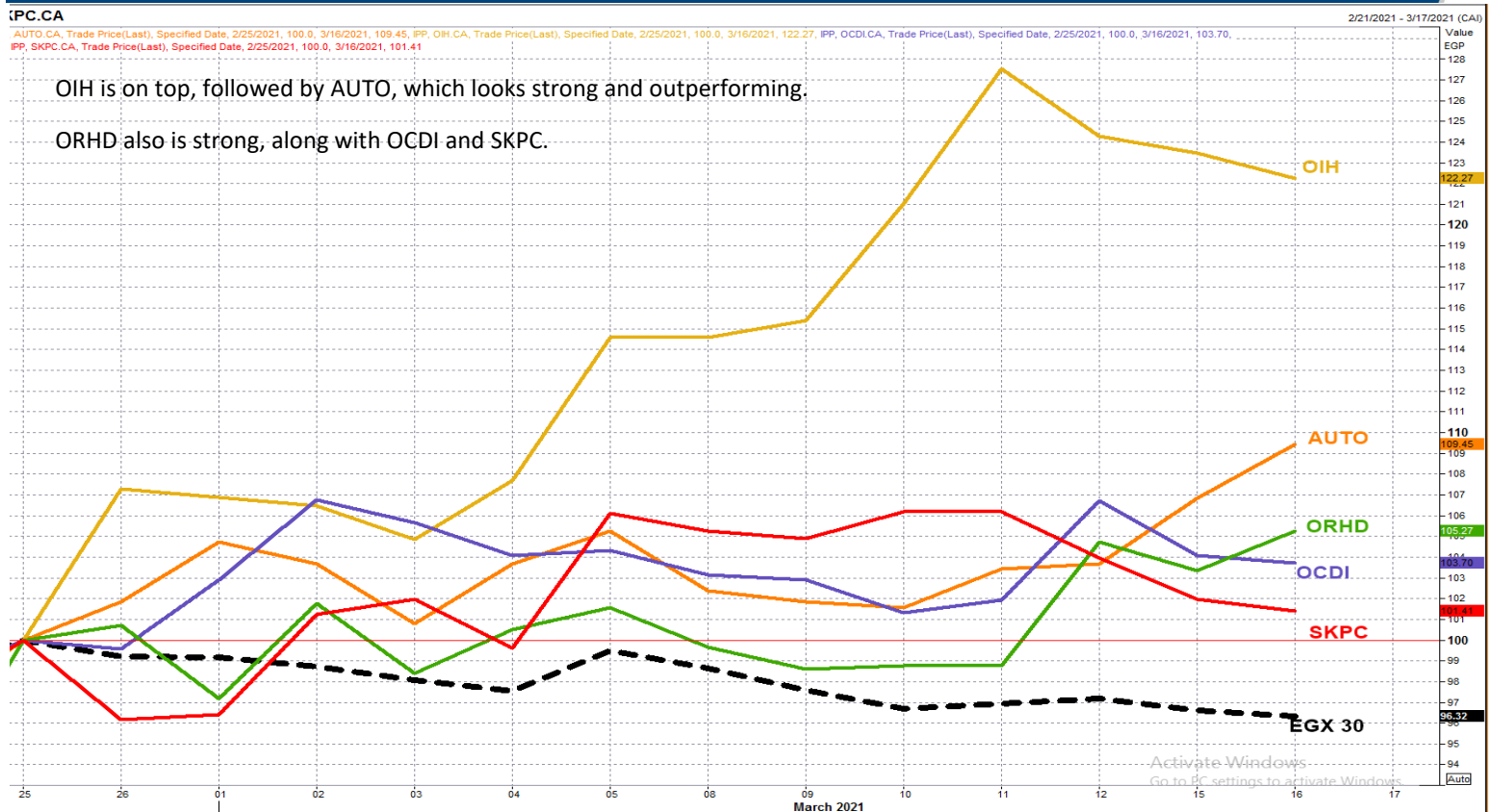
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	61.5	60	58.5	63	64.7	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	36.85	35	33.44	38.5	41.5	↔	Hold	33.44
EAST.CA	EASTERN CO/d	13.49	13.45	12.8	14.2	15	↔	Hold	13.45
EKHO.CA	EGYPT KUWAIT H/d	1.16	\$1.14	\$1.11	1.16*	\$1.20	↑	Hold	\$1.11
ABUK.CA	ABU QIR FERTILIZERS /d	21.45	21.1	19.8	23	24.2	↔	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	14.33	14.3	13.8	14.9	15.25	↓	P.SELL	15.25
TMGH.CA	TALAT MOSTAFA/d	6.54	6.33	6	6.84	7.11	↓	Hold	7.11
SWDY.CA	ELSWEDY ELECTR/d	9.05	8.85	8.55	9.5	9.73	↓	Hold	9.73
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.95	4.9	4.7	5.22	5.5	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	4.82	4.65	4.53	5	5.16	↓	Hold	5.16
ETEL.CA	TELECOM EGYPT/d	10.75	10.7	10.5	11.2	11.6	↓	P.SELL	11.2
MNHD.CA	NASR CITY HOUS/d	3.83	3.73	3.6	4.02	4.12	↔	Hold	3.6
CIEB.CA	CREDIT AGRICOL/d	23.99	22.5	21.5	25.2	25.8	↓	Hold	25.8
OCDI.CA	6TH OCT DEV IN/d	16.80	16.5	15.5	17	17.75	↑	Hold	15.5
SKPC.CA	SIDI KERIR PET/d	11.1	10.7	10.5	11.65	11.9	↑	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.54	4.37	4.2	4.7	4.9	↔	Hold	4.7
ORWE.CA	ORIENTAL WEAVERS /d	7.1	7	6.7	7.52	8.06	↔	Hold	6.7
EFID.CA	EDITA /d	8.40	8.23	8.15	8.9	9.23	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	5.1	4.93	4.84	5.33	5.5	↓	Hold	5.5
PHDC.CA	PALM HILL DEV /d	1.65	1.63	1.6	1.74	1.83	↔	Hold	1.63
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.00	2.9	2.82	3.1	3.25	↔	Hold	2.82
ESRS.CA	EZZ STEEL/d	9.39	9.1	8.5	9.9	10.4	↓	Hold	10.4
CCAP.CA	CITADEL CAPITA/d	1.344	1.31	1.275	1.4	1.44	↓	Hold	1.44
MTIE.CA	MM GROUP FOR INDUSTRY /d	11.07	10.9	10.25	11.7	12	↔	Hold	10.25
AUTO.CA	AUTO GHABBOUR /d	4.15	4	3.75	4.2	4.5	↑	Hold	3.75
ORHD.CA	ORASCOM EGYPT/d	5.95	5.8	5.55	6.1	6.45	↑	Hold	5.55
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.312	0.29	0.275	0.314	0.328	↑	Hold	0.275
EMFD.CA	EMAAR MISR DEV/d	2.42	2.35	2.3	2.53	2.65	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.73	12.4	12	13.3	13.77	↔	Hold	12.4

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.